

CITY OF  
**POSTFALLS, IDAHO**  
2015 PAFR

*City of Post Falls, Idaho  
Popular Annual Financial Report*



TABLE OF CONTENTS

Financial Report Message .....1  
 Mayor’s Message .....2  
 Council & Organization .....3  
 City Department Listing .....4  
 Demographics & Economics ....5  
 City Stats & History .....6  
 Major Initiatives .....7  
 PAFR Award .....8  
 General Financial .....9  
 Statement of Net Position .....10  
 General Fund .....11  
 Capital Asset Additions .....12  
 Enterprise .....13  
 Contact .....14

Dear Citizens,

For the seventh consecutive year, the City of Post Falls Financial Services Department is proud to present the “popular” form of the City’s Comprehensive Annual Financial Report, the Popular Annual Financial Report (or PAFR) .

The City’s award-winning PAFR is a user friendly report of our City’s financial operations in 2015. The audited financial report of City financials is the City’s CAFR . The average citizen may find it difficult to interpret the vast amount of data in the CAFR. The PAFR is the designed to make the City’s finances easier to understand and to communicate with our citizens where City dollars come from and how they are spent.

Much of the information in the PAFR comes from the City’s FY 2015 CAFR. Under State law, the CAFR is prepared annually by City staff in accordance with Generally Accepted Accounting Principles, or GAAP. The City’s financial statements are then audited by an independent third-party professional accounting firm (Magnuson, McHugh & company, P.A.). This step provides a level of assurance to the Mayor, the City Council, the financial community, and citizens-at-large that these financial statements are free of material misstatement. Based on the audit, Magnuson, McHugh & company, P.A. concluded, in an unqualified opinion (meaning without reservation of any kind), that the City of Post Falls’ financial statements for the fiscal year ended September 30, 2015 are fairly presented and in conformity with GAAP. This opinion, its accompanying financial statements, and its Management Letter, containing a concise statement of areas where financial management practices could be improved, are presented in depth by officials Magnuson, McHugh & company, P.A. to the City’s Finance Department. Subsequently, the audit report is then presented to the Mayor and City Council as part of a regular Council Work Session agenda item.

The PAFR is not intended to supplant the CAFR. It is intended as a supplement for an Executive-Summary-level briefing on City services and the overall financial condition of the City. For a complete review of the City’s financial status for the recently concluded fiscal year, the FY 2015 CAFR and FY2015 budget documents can be found on the City’s website at <http://www.postfallsidaho.org/financesupport.html> , or copies may be obtained from the Finance and Support Services Department. We will be pleased to respond to any questions on this publication, the CAFR, and current budget documents.



*Above: A water features welcome visitors to Post Falls with Spring flowers.*

*Cover Photo: Spring runoff at the Post Falls Dam creates as spectacular view .*

The FY 2015 CAFR can be viewed and downloaded on the City’s website at <http://www.postfallsidaho.org/ftp/CAFR15.pdf>

Jason Faulkner  
Finance and Support Services Department  
Finance Director / Treasurer



# Message from Mayor Ron Jacobson



2015 Post Falls City Council: Seated: Mayor Ron Jacobson; (Standing L-R) Betty Ann Henderson, Linda Wilhelm, Skip Hissong, Alan Wolfe, Kerri Thoreson and Joe Malloy.

Dear Citizens,

The City Council and I are pleased to present the 2015 Popular Annual Financial Report (PAFR) for the City of Post Falls to our citizens.

This report is an easy to read annual report of our City's financial operations in 2015 and provides a summary of the City's revenue, spending and financial condition.

The PAFR is designed to take information from the Comprehensive Annual Financial Report (CAFR) and display the highlights in a simplified format. Doing so increases the transparency of the City's finances and operations.

The PAFR gives a snapshot of our City's financial health, not only to residents, but also to others outside our community who may be considering relocating their home or business.

Continuing to provide open communication, accountability and transparency in presenting the City's financial reports is a priority for the City Council.

Ron Jacobson, Mayor

# 2015 Post Falls City Council and Organization



**2015 City Council:**  
**Seated:**  
 Mayor Ron Jacobson.  
*(Standing (L-R):*  
 Betty Ann Henderson,  
 Linda Wilhelm,  
 Skip Hissong,  
 Alan Wolfe,  
 Kerri Thoreson  
*and Joe Malloy.*

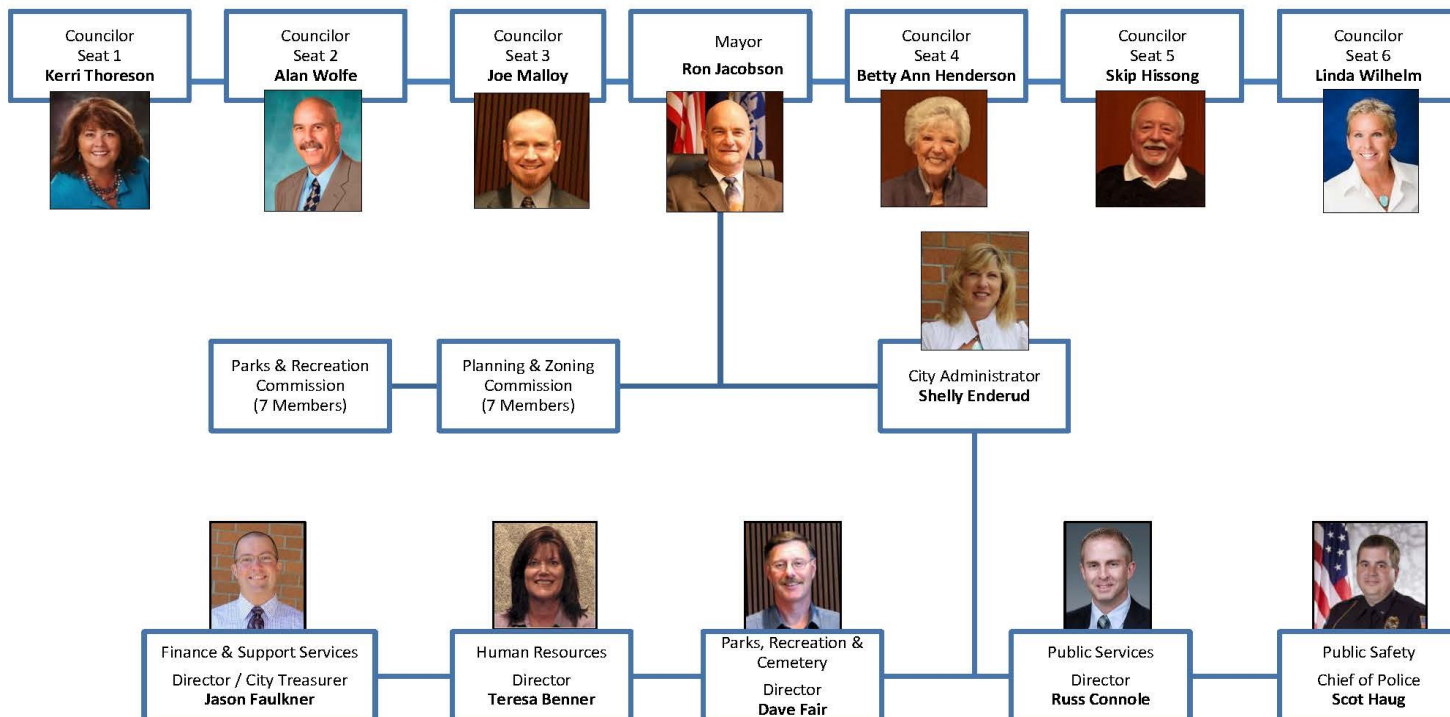
## ELECTED OFFICIALS

NAME	OFFICE	OCCUPATION	TERM
Ron Jacobson	Mayor	Senior VP – Inland Northwest Bank	2017
Linda Wilhelm	Council President - Seat 6	Realtor – Coldwell Banker	2017
Kerri Thoreson	Councilor - Seat 1	Self Employed	2015
Alan Wolfe	Councilor - Seat 2	Director of Branches Spokane Teachers Credit Union	2017
Joe Malloy	Councilor - Seat 3	Project Coordinator - Outotec Energy Products	2015
Betty Ann Henderson	Councilor - Seat 4	Retired	2017
Skip Hissong	Councilor - Seat 5	Owner – Summit Equipment	2015

## APPOINTED OFFICIALS

Shelly Enderud	City Administrator
Jason Faulkner	Director of Finance
Scot Haug	Chief of Police
David Fair	Parks & Recreation Director
Russ Connole	Public Services Director
Shannon Howard	City Clerk

## 2015 CITY ORGANIZATIONAL CHART



# City Department Listing



*Above: Post Falls City hall in Spring.  
Left: The Plaza at City Hall offers a relaxing miniature waterfall and stream*

## ADMINISTRATION

The City Administrator's Department is responsible for administrative direction for all departments of the City, providing budgetary and policy advice to the Mayor and City Council, and implementing City Council goals, budgets, policies and strategic plan. The Administrative Department implements City Council policy

direction, direct cost-effective and customer service oriented city services, and ensures compliance with local, state, and federal requirements. Also maintains professional and effective relations with external agencies and the citizens.

### Administration Divisions:

**The Human Resources Department**

**I.T. Services Department**

**The Public Information Office / City Cable 13**

## FINANCE & SUPPORT SERVICES DEPARTMENT

Incorporates all accounting services for the City, prepares the Annual Budget, a financial report for City auditors, the Comprehensive Annual Financial Report (CAFR) and Annual Financial Highlights (PAFR). Other functions include: Payroll; Billing and Collections for local improvement districts, utility customers, and miscellaneous services; Accounts Payables; and full-service accounting function for the City.

### Finance Divisions:

**The Clerk's Department**

**The Utilities Department**

**Prosecuting Attorney**

## PARKS AND RECREATION DEPARTMENT

The Post Falls Parks, Recreation & Cemetery Department strives to provide the community with high quality, affordable programs and activities for people of all ages and abilities. The department provides recreational services, facilities and parks to our customers and the citizens of Post Falls.

### Parks and Recreation Divisions:

**Recreation Division**

**Parks Division**

**Cemetery Division**

**Urban Forestry Division**

## PUBLIC SERVICES DEPARTMENT

Comprised of two divisions, Public Works Division and the Community Development Division. The Public Works Division incorporates services to ensure safe maintained travel ways, operation of the City's water and water reclamation facilities, protection of the environment, and maintenance of city facilities. The Community Development Division incorporates services for planning growth and development, and engineering infrastructure to ensure a well planned and livable community.

### Public Works Division:

**Facility Maintenance**

**Fleet Services**

**The Street Department**

**Water Department**

**Storm Water Department**

**Water Reclamation Department / Facility**

**Community Development Division:**

**Building Department**

**Engineering Department**

**Planning Department**

## POST FALLS POLICE DEPARTMENT

The Post Falls Police Department is committed to provide a safe, secure environment for the Community and our employees. The Department is dedicated to the prevention of crime, the protection of life and property, the maintenance of law and order, the enforcement of laws and ordinances, and upholding the constitutional rights of all those within our jurisdiction. The department has three primary divisions and 14 programs.

### Police Divisions:

**Patrol**

**Investigations**

**Communications**

**Programs:** Administration, Patrol, Motorcycle Patrol Unit, Communications, Animal Safety, Investigations, Community Services, Records, Juvenile Investigations/School Resource officers, Crime Victims Advocates, Information Technology, Chaplaincy, Volunteers in Police Service and Volunteers on Patrol

# Demographics & Economics

Post Falls is located four miles east of the Washington-Idaho border along Interstate 90 in Kootenai County and is bounded by Coeur d'Alene, Idaho to the east, the State of Washington to the west, the Spokane River to the south and the Rathdrum prairie to the north. Post Falls is 20 miles east of Spokane, Washington and approximately 100 miles south of the Canadian border.



*Post Falls City Hall Plaza*

## Population

The City of Post Falls has grown from 7,350 residents in 1990 to an estimated 31,932 at the end of 2015. This influx of new residents has resulted in a strong construction industry. Due to the recent recession, Post Falls has grown at a more modest annual growth rate from 2010 of approximately 2.4% through 2015, compared to the 4.8% annual growth rate experienced between 2000 and 2010. 2015 brought signs that things are changing as Post Falls grew at a higher 3.76% growth rate. In 2015, new dwelling units increased from 165 units in 2014 to 436 units. Of the 436 units, 265 of them were single family residential homes. If approximate 250 single family homes are added in 2016 Post Falls may see the first population bump above 4% since 2010.

Post Falls, Idaho is an inviting place to live, work and play. Its proximity to numerous lakes, rivers and mountains offers a quality of life that is highly desirable. Just minutes to the east is Coeur d'Alene, ID, with a reputation as a world travel destination due to the five-star Coeur d'Alene Resort and golf course with a floating green. To the west is the largest city in the region, Spokane, WA with a population of approximately 250,000. Post Falls' unique location between these two diverse cities offers Post Falls' residents varied opportunities in their lifestyle, recreation and business opportunities. The I-90 corridor, connecting Spokane and Post Falls/Coeur d'Alene, continues to be a hub of business growth. This is reflected in an increasing number of retail, health care and manufacturing businesses locating in the City.

Traditionally, Kootenai County's economy was timber-based. But, it has become more diverse with an increase in manufacturing, health care, retail, and tourism. Jobs Plus, Inc., this area's economic development organization has recruited small to medium sized firms to the county. With the assistance of Jobs Plus, Inc. and the Urban Renewal Agency to help build infrastructure, Post Falls can assist in relocating or establishing new businesses within the community. Post Falls also offers an extremely expedited permitting process to assist business development.

The Urban Renewal Agency has also played a key role in developing and creating jobs. Urban Renewal Agency and Community Development Block Grant funds helped pay for the necessary infrastructure in the West Post Falls Urban Renewal District, including the water reservoir, which helped attract Sysco, Cabela's and a second Wal-Mart to Post Falls and will assist with developing The Pointe at the Post Falls retail area. The joint efforts by Jobs Plus, Inc., Post Falls Urban Renewal Agency, Panhandle Area Council and the City have brought a number of other businesses to Post Falls. In addition, the infrastructure was completed within the City Center on the first phase of the Post Falls Landing project which has been designed to accommodate a mix of uses including commercial, office and residential when developed.

Post Falls experienced additional commercial and industrial development growth in 2015. As of December 31, 2015, there were 932 licensed businesses in the City of Post Falls, which is an increase from the 889 from the prior year.

In 2015, the Post Falls School District completed and major addition to the River City Middle School and began construction of an additional elementary school in the Fieldstone Subdivision. The Post Falls Brewery began construction within the City Center. Adjacent to the NE corner of Idaho/Seltice Way, a long time vacant nuisance lot was developed with the Farm Bureau Office Building. Zips Drive Inn began construction of a second Zips on E. Seltice Way. Solar Eclipse a professional tinting business expanded their operation with construction of a second building along Mullan Ave near their existing facility. Post Falls also saw a distillery open at the south end of Boulder Court along Seltice Way. The most exciting development is that Tedder Industries purchased the vacant outlet mall and will begin moving their manufacturing facility to this location.

In 2016, the community anticipates additional commercial and industrial development growth as the economy recovers and there are significant additional rooftops being added. This construction season should experience the completion of the expansion of the Kootenai Health Medical Facility, a major addition to the ALK ALBOA manufacturing facility at Riverbend, Tenant Improvements at the old outlet mall to facilitate Tedder Industries, additional coffee shops and fast food restaurants opening, additional apartment projects

# City Statistics & History

## MISCELLANEOUS STATISTICS

Date of Incorporation	1891
Form of Government	Mayor & Council
Population	31,932
Number of Employees	189
Miles of Streets	159
Police:	
Calls for service	33,061
Burglary	99
Phone harassment	18
Motor Vehicle Theft	25
Municipal Utilities:	
Water Customers	8,419
Wastewater Customers	10,504
Public School Enrollment	5,864



## Did you know?

Post Falls has 456 acres of park land  
281.2 acres of open space  
12 miles of asphalt trails  
12,000 urban trees  
13 children's play yards  
One and a half miles of river frontage  
21,000 square feet of beach area  
Whitewater access  
112 climbing routes

The City's Recreation Division had over 7,500 participants that spent over 172,000 hours engaged in activities that enhanced their healthy lifestyles. Offered over 79 programs, from sports leagues to special interest classes and

The Parks & Recreation Department hosted many community-wide events such as the Adult Triathlon, Shoes & Microbrews 5k Fun Run, Post Falls Festival, Movies in the Park, Family Fishing Derby, Winterfest/Tree Lighting Celebration and sports tournaments. Attendance for these events exceeds 48,000 yearly.



# Major Initiatives

*This is a summary of the City's Major Initiatives, a full detailed list of Major Initiatives and department accomplishments are available in the CAFR.*

Economic Development and Growth Management – Ongoing efforts on behalf of the City and the Post Falls Urban Renewal Agency continue to provide for growth and business attraction with the City Center area. Spokane Street improvements south of I-90 was substantially completed in 2016, with landscape beautification, traffic signalization, Centennial Trail safety

improvements, and spur connections. The Greensferry Overpass was also substantially completed in 2015, which adds an additional connection from the north side of Post Falls to the south side of Post Falls. This connection assists the commercial properties in the area, as well as provide more efficient connectivity for emergency services.

The City and Agency continue to work on transportation improvements within other areas of the community, including completing the Spencer Street connection to Seltice Way and a providing multi-use trail along the east side of Highway 41 that received grant funding through the Community Choices for Idaho program. This funding also has matching funds coming from the Urban Renewal Agency.

Staff will continue in 2016 with economic development efforts supporting business recruitment, development of an economic development program for Post Falls, expand marketing materials, improve the effectiveness of the economic development webpage, evaluate vacant and underdeveloped land, and evaluate possible incentives to encourage infill development. Staff will also be working with city officials to evaluate existing master plans and the City's vision related to growth and desired development patterns. This effort is expected to include hiring a consultant to update the City's Comprehensive Plan and Zoning Code.

Public Health/Environment - Effective and timely maintenance and repair of facilities and equipment is one of our highest priorities. We continue to work towards better treatment of all pollutants and provide the best service to our community. Equally important is assuring that infrastructure constructed by developers, builders and private contractors is constructed to the highest possible standard while complying with recognized standards and specifications.

The Street Maintenance Division has a program of bi-weekly sweeping citywide through the summer months to help with dust control. This program has worked well to reduce dust from the traffic on our City streets. The City has directed greater effort to crack sealing, seal coating and maintenance overlay of streets to preserve current paved surfaces. Initiated a program to pave or replace badly deteriorated chip sealed streets with new pavement in residential districts. Invested over \$1,000,000 to improve traveling service.

The Water Utility Division operates a water system to serve the City which consists of 9 wells and 5 reservoirs. We have a pumping capacity of 14 million gallons a day with reservoir capacity of 6.5 million gallons. The Water Utility Division has installed radio read meters on the majority of residential accounts in the City to reduce labor time needed to read meters for these accounts.

The Water Reclamation Facility has a capacity of 4.1 million gallons a day. The City now maintains 33 lift stations to serve the community. The bio-solids from the plant continue to be hauled off site and processed by Barr Tech. The bio-solids are then composted at their state of the art facilities. The Water Reclamation Division has 628 acres for future land application for reclaimed water. In 2014, the City was issued a 5-year NPDES permit with some of the most stringent permit requirements in the nation. Construction commenced in spring of 2015 on the first of several phased upgrades toward future compliance with that permit. The permit contains a ten-year compliance schedule. The City submitted a plan November, 2015 outlining the necessary steps to be taken in order to meet the compliance schedule.

The City's Surface Water program maintains the drainage system and associated NPDES permit. Additionally, the City owns and maintains a large system of bio-infiltration swales which treat runoff prior to infiltration into the soil.

Other Community Services – Other Community Services – The Parks and Recreation Department is responsible for the operations of the City's Parks, Recreation, Cemetery, and Urban Forestry divisions and assigned general city facilities. The focus of the department is to help the City meet its strategic plan goals and the more recent Initiatives program by providing programs and facilities that embrace those goals.

The department continues to comply with Americans with Disabilities Act (ADA), playground safety and environmental regulations. The department has made improvements in the following areas: state of the art irrigation systems, ADA compliance, up-graded picnic shelters, modern restroom facilities, trails and pathways, maintenance equipment, trash collection, security cameras, energy efficient lighting, wildlife management, and new playground equipment. In addition, the department continues to emphasize good customer service and maximization of resources as it tries to keep up with public demand for services.



# Financial Highlights Award



Government Finance Officers Association

## Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**City of Post Falls  
Idaho**

For its Annual  
Financial Report  
for the Fiscal Year Ended

**September 30, 2014**

A handwritten signature in black ink, reading "Jeffrey R. Emery".

Executive Director/CEO



The Popular Annual Financial Report (PAFR), sometimes called the Annual Report to Citizens, is a summary of the financial activities of the City's governmental funds and is drawn from information found in the CAFR. Unlike the CAFR, the PAFR is unaudited and presented on a non-GAAP basis.

The City of Post Falls received the Award for Outstanding Achievement in Popular Annual Financial Reporting from the GFOA for the 2014 PAFR. The City has received this award annually since 2008. The award is a prestigious national award that recognizes conformance with the highest standards for preparation of state and local government popular reports. In order to receive this award, a government unit must publish a report, with contents that conform to standards of creativity, presentation, understandability, and reader appeal.

# General Financial

The following charts are derived from the City's Governmental Activities statements included in the CAFR. This report provides a detailed account of the revenues (sources of income) and expenses (the use of money) for City operations. It reflects changes in net assets that occurred during the fiscal year.

The City's direct charges to users of governmental services made up \$4,622,306 or 22.8 percent of total governmental revenue. These charges are for park rentals, recreation classes, building permits and other fees related to public safety and administration. Public safety includes police, domestic violence assistance, animal control and dispatch services and accounts for \$6,319,746 in expenditures, or 35.7 percent of the total. Highway and public works accounts for \$3,911,463 in expenditures, or 22.1 percent of the total. Culture and recreation accounts for \$2,046,169 in expenditures, or 11.5 percent of the total. General government accounts for \$5,308,266 in expenditures, or 29.9 percent of the total.

The majority of the City of Post Falls' governmental activities' revenue is received from property tax (41 percent) with other taxes following at (16 percent). When all taxes are added together, they make up 57 percent of the budget. When revenues are compared to expenses, it shows that none of the City of Post Falls' programs are self-supporting. They all require tax support to continue at their current level of service.

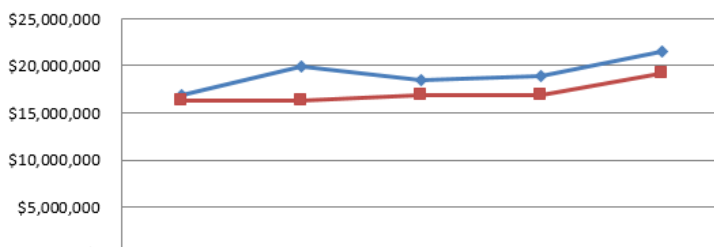
Grants and contributions are primarily received by public safety and public works. These grants normally have matching requirements by the City, but allow programs and projects that may not happen without those additional funds. The City currently runs a domestic violence program that is significantly funded through federal grants each year.

For the most part, increases in expenses closely paralleled inflation and growth in the demand for services. No significant transactions occurred outside of the Major funds for FY 15. No significant losses or

## Changes in Net Position Governmental Activities

	2015	2014	Change
<b>REVENUES</b>			
Program revenues:			
Charges for services	\$4,622,306	\$3,175,568	\$1,446,738
Operating grants and contributions	948,524	1,121,500	-\$172,976
Capital grants and contributions	1,325,403	1,042,294	\$283,109
General revenues:			
Property taxes	9,519,735	8,878,092	\$641,643
Other taxes	3,605,032	3,583,611	\$21,421
Other	283,598	194,823	\$88,775
<b>Total revenues</b>	<b>\$20,304,598</b>	<b>\$17,995,888</b>	<b>\$2,308,710</b>
<b>EXPENSES</b>			
General government	\$5,308,266	\$5,242,830	\$65,436
Public safety	6,319,746	5,985,540	\$334,206
Highway and public works	3,911,463	3,869,930	\$41,533
Culture and recreation	2,046,169	1,798,034	\$248,135
Interest on long-term debt	140,031	137,296	\$2,735
<b>Total expenses</b>	<b>\$17,725,675</b>	<b>\$17,033,630</b>	<b>\$692,045</b>
<b>INCREASE IN NET POSITION BEFORE TRANSFERS</b>	<b>2,578,923</b>	<b>962,258</b>	<b>\$1,616,665</b>
<b>TRANSFERS IN (OUT)</b>	<b>1,191,003</b>	<b>1,122,509</b>	<b>68,494</b>
<b>INCREASE IN NET POSITION</b>	<b>3,769,926</b>	<b>2,084,767</b>	<b>\$1,685,159</b>
<b>NET POSITION beginning</b>	<b>75,891,021</b>	<b>73,806,254</b>	<b>\$2,084,767</b>
Prior Period Adjustment	-4,130,061		-\$4,130,061
<b>NET POSITION ending</b>	<b>\$75,530,886</b>	<b>\$75,891,021</b>	<b>-\$360,135</b>

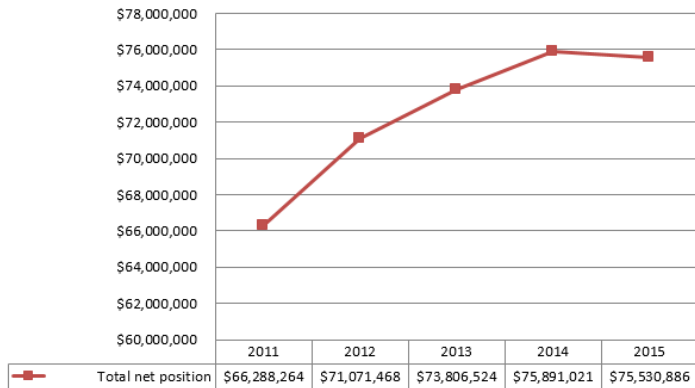
## Total Revenues & Expenditures 5 Year Trend



# Statement of Net Position

In the case of the City of Post Falls, assets and deferred outflows, exceeded liabilities and deferred inflows by \$195,937,382 at the close of the most recent fiscal year. By far the largest portion of the City of Post Falls' net position (66.8 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment, other improvements, infrastructure, and construction in progress); less any related debt used to acquire those assets that are still outstanding.

**Total Net Position  
5 Year Trend**



The City of Post Falls uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Post Falls' net investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

## Statement of Net Position Governmental Activities

	2015	2014	Change
<b>ASSETS</b>			
Current and other assets	\$26,479,476	\$23,335,890	\$3,143,586
Capital assets	<u>58,639,396</u>	<u>57,564,062</u>	<u>1,075,334</u>
Total assets	85,118,872	80,899,952	4,218,920
<b>DEFERRED OUTFLOW OF RESOURCES</b>			
Proportionate share of collective deferred outflow of resources	<u>1,581,664</u>	<u>363,948</u>	<u>1,217,716</u>
<b>LIABILITIES</b>			
Long-term liabilities outstanding	5,117,941	1,908,835	3,209,106
Other liabilities	<u>3,888,308</u>	<u>3,100,096</u>	<u>788,212</u>
Total liabilities	9,006,249	5,008,931	3,997,318
<b>DEFERRED INFLOW OF RESOURCES</b>			
Proportionate share of collective deferred inflow of resources	<u>2,163,404</u>	<u>2,603,084</u>	<u>(439,680)</u>
<b>NET POSITION</b>			
Net investment in capital assets	57,104,396	55,949,062	1,155,334
Restricted	6,541,874	5,979,420	562,454
Unrestricted	<u>11,884,616</u>	<u>13,962,539</u>	<u>-2,077,923</u>
Total net position	<u>\$75,530,886</u>	<u>\$75,891,021</u>	<u>-\$360,135</u>

An additional portion of the City of Post Falls' net position (15.9 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position (\$33,975,238) may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Post Falls is able to report positive balances in all three categories of net position and fund balance, both for the government as a whole, as well as for its separate governmental and business-type activities.

# General Fund

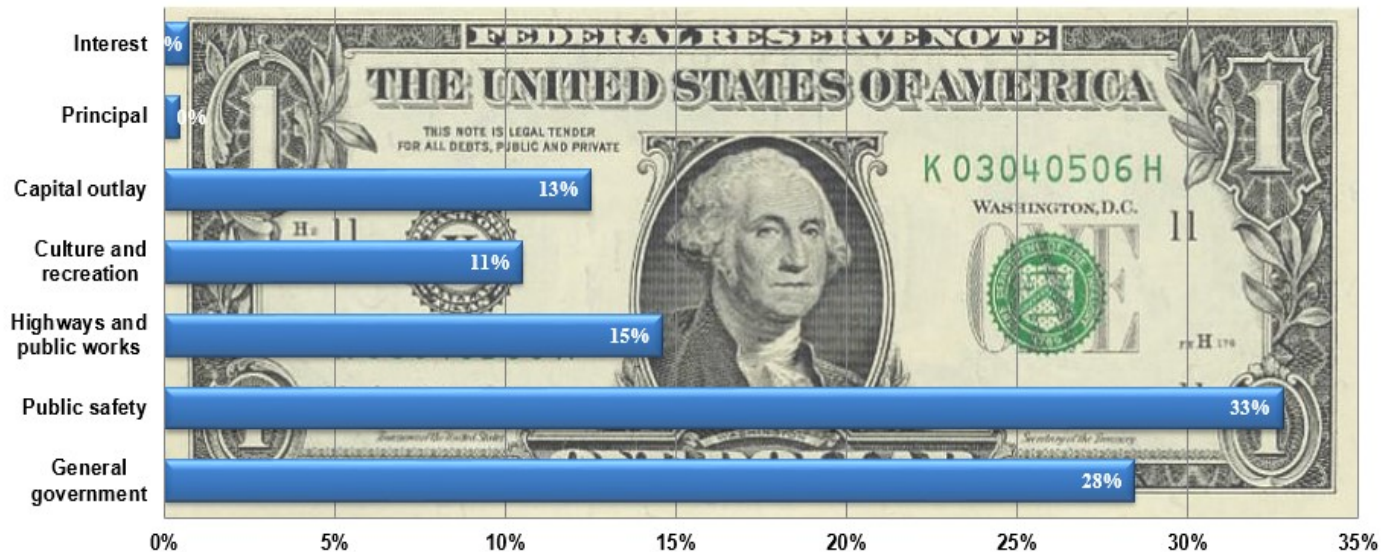
The City of Post Falls, like all other governmental entities in Idaho, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. The general fund is the chief operating fund of the City of Post Falls.

Fund balance is the difference between fund assets and fund liabilities in a governmental fund. Unassigned fund balance is the portion of total fund balance available for appropriation that is not constrained for any particular purpose at year end.

At the end of the current fiscal year, the City of Post Falls' reported a combined ending fund balance of \$22,151,147, an increase of \$2,341,685 in comparison with the prior year. The current fund balance contains \$137,610 of nonspendable dollars, \$6,541,874 of restricted dollars, \$3,262,353 of committed dollars, \$1,653,761 of assigned dollars and the balance of \$10,555,549 is unassigned, which is available for spending at the government's discretion.

The general fund is the chief operating fund of the City of Post Falls. At the end of the current fiscal year, unassigned fund balance of the general fund was \$10,633,958 with a total fund balance of \$15,687,682. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 70.1 percent of total general fund expenditures, while total fund balance represents 100.00 percent of that same amount.

## General Fund Expenditures by Function

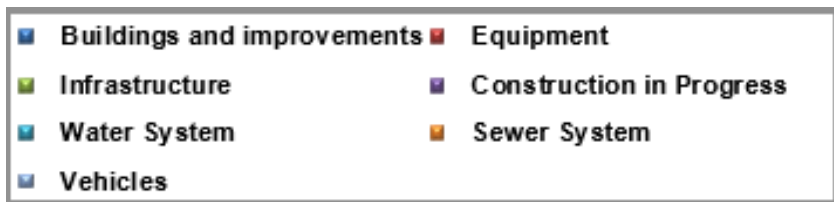
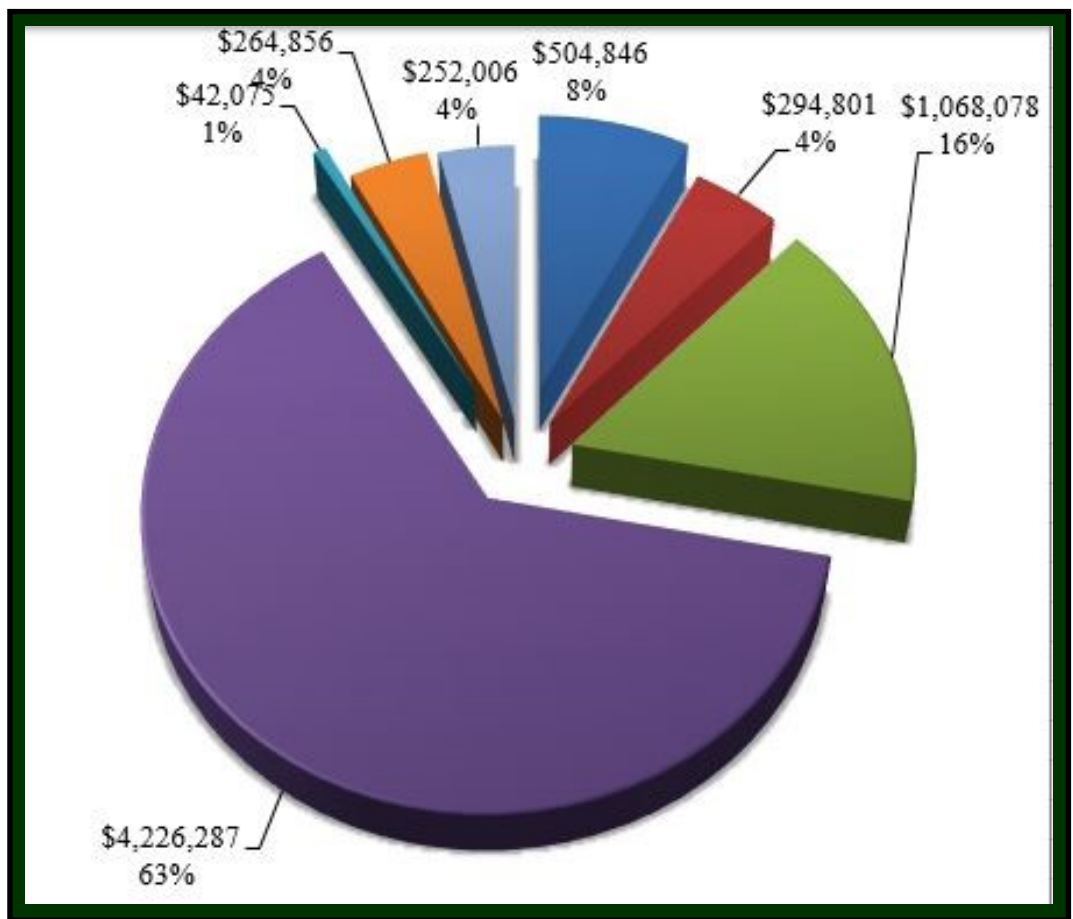


# Capital Asset Additions

The City of Post Falls' investment in capital assets for its governmental and business -type activities as of September 30, 2015 amounts to \$137,760,074 (net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery, equipment, other improvements, and infrastructure. The total increase in the City of Post Falls' investment in capital assets for the fiscal year was 1.82 percent (a 1.87 percent increase for governmental activities and a 1.79 percent increase for business-type activities).

Major capital asset events during the current fiscal year included the following:

- Donated capital assets from developers as they develop commercial areas and subdivisions.
- Upgrades to the cemetery owned by the City.
- Focused on capital street projects during the course of the fiscal year.
- Various Reclaimed Water projects, including a plant upgrade and the 3<sup>rd</sup> Avenue lift station, and beginning construction on the wastewater reclamation plant upgrade in an effort to keep up with growth.



# Enterprise

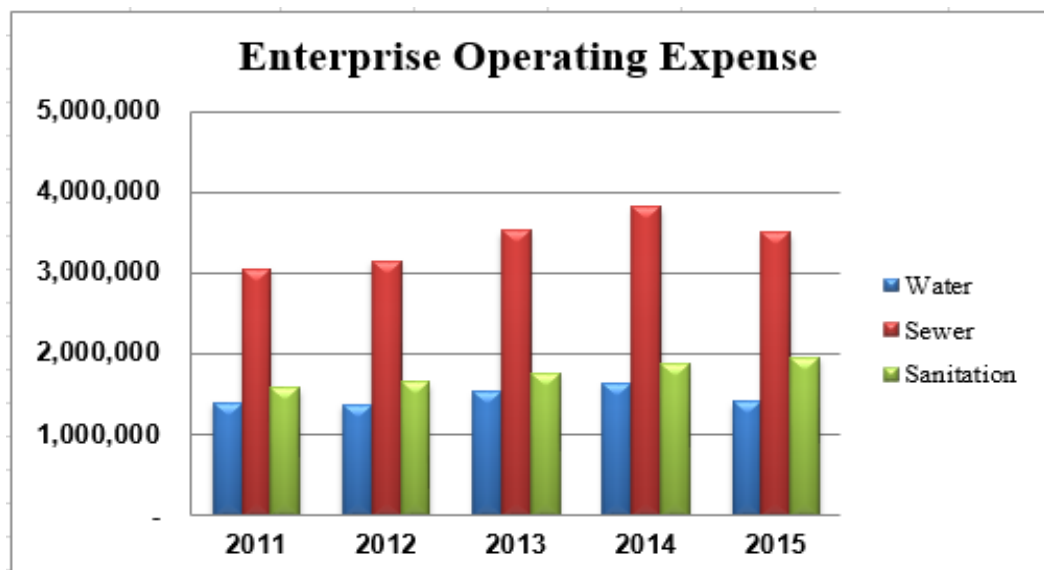
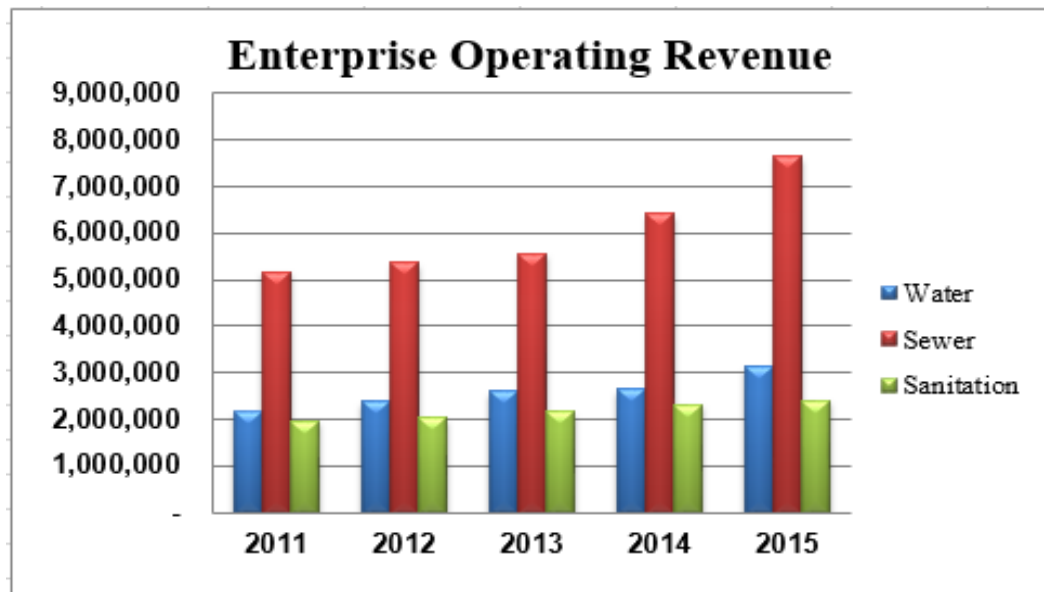
One of the major sources of the City of Post Falls' business-type activities' revenue is received from charges for services (83 percent). Currently, the City of Post Falls' business-type activities do not use property taxes for any type of funding.

The second major source of revenue is capital construction (14 percent). These contributions are received by water and reclaimed water only. The sanitation for the City of Post Falls is contracted out, and the City has no capital investment in that program.

When revenues are compared to expenses, it shows that all of the City of

Post Falls' programs are self-supporting. In reclaimed water this includes capital contributions from developers.

Again, for the most part, increases in expenses closely paralleled inflation and growth in the demand for services. The City had been growing at a very rapid pace and it has slowed considerably over the last several years. The only major transaction during the year was the completion of the Water Reclamation Treatment Plant Upgrade in Reclaimed Water. The City is the only reclaimed water provider within the City limits and is one of three providers of water within the City limits. All sanitation services are provided through the City.





*Treaty Rock Park in early summer*



## City of Post Falls Finance and Support Services

City of Post Falls  
408 N. Spokane Street  
Post Falls, ID 83854  
(208)773-3511  
Toll Free (888)925-9961  
[www.postfallsidaho.org](http://www.postfallsidaho.org)